



**ANNOUNCEMENT OF SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS)
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS)
PT CAPITAL FINANCIAL INDONESIA, TBK.**

PT Capital Financial Indonesia, Tbk. ("The Company"), is pleased to announce the decision of the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting Shareholders ("EGM"), as follows:

A. On:

Day/Date : Wednesday / May 22, 2019
Time : 10.17 am until finished
Place : Le Meridien Hotel, Puri Asri Room, Jalan Sudirman Kav 18-20, Jakarta.

B. Members of Board of Directors and members of the Board of Commissioners present in the AGMS and EGMS:

Board of Directors

- President Director : **Hengky Setiono**
- Director : **Fernandus Sym**
- Independent Director : **Maliana Herutama Malkan**

Board of Commissioners

- President and Independent Commissioner : **Harkie Kosadi**
- Commissioner : **Darwin**

C. Before the decision-making on all agenda of the AGMS and EGMS, the Shareholders and attorneys of Shareholders have been given the opportunity beforehand to ask questions and/or give an opinion relating to the agenda of Meeting being discussed;

D. Agenda of AGMS

1. The annual report of the Company, including the approval of the Financial Statement and Supervision Report of the Board of Commissioners for the Fiscal Year 2018, by giving full acquittal and discharge to the Board of Directors and Board of Commissioners from responsibility and all liabilities (*acquit et de charge*) for the actions of management and supervision of the Board of Directors and the Board of Commissioners in 2018 as long as their actions are listed in the Company's Financial Statements for the Fiscal Year 2018.

2. The determination of Company's net profit for the Fiscal Year 2018.
3. Report on the use of proceeds from the Initial Public Offering of PT Capital Financial Indonesia, Tbk in 2016.
4. Report on the use of proceeds from the Limited Public Offering (PUT I) in the framework of Rights Issue of PT Capital Financial Indonesia, Tbk in 2018.
5. The delegation of authority to the Board of Commissioners for the appointment of Public Accountant to audit the Company's Financial Statements for Fiscal Year 2019.
6. The determination of salaries or honorarium and allowances for the Board of Commissioners and the delegation of authority to the Board of Commissioners to determine the salaries and allowances of members of the Board of Directors.

E. Agenda of EGMS

1. Approval for the Board of Directors to pledge the assets of the Company.
2. Approval for the Board of Directors to act on behalf of the Company as guarantor.
3. Changes in composition of the Board of the Company.
4. Approval of changes in the use of proceeds from the Initial Limited Public Offering (PUT I) in the framework of Rights Issue of PT Capital Financial Indonesia, Tbk in 2018.

F. The number of shares present at the AGMS was 47.495.005.139 (forty seven billion four hundred and ninety-five million five thousand one hundred and thirty nine) shares or equivalent to 87.18% (eighty-seven point one eight percent), while the number of shares present at the EGMS was 47.495.005.139 (forty seven billion four hundred and ninety-five million five thousand one hundred and thirty nine) shares or equivalent to 87.18% (eighty-seven point one eight percent).

G. Decision-making mechanisms of the AGMS and EGMS were by deliberation and consensus, if no agreement is reached, voting shall decide.

H. There were no shareholders at the AGMS and the EGMS asking questions or giving opinions.

I. The result of decisions made by voting:

| Agenda of AGMS | Agree | Disagree | Abstain |
|-----------------------|----------------|-----------------|----------------|
| First Agenda | 47.495.005.139 | 0 | 0 |
| Second Agenda | 47.495.005.139 | 0 | 0 |
| Third Agenda | 47.495.005.139 | 0 | 0 |
| Fourth Agenda | 47.495.005.139 | 0 | 0 |
| Fifth Agenda | 47.495.005.139 | 0 | 0 |
| Sixth Agenda | 47.495.005.139 | 0 | 0 |

| Agenda of EGMS | Agree | Disagree | Abstain |
|-----------------------|----------------|-----------------|----------------|
| First Agenda | 47.495.005.139 | 0 | 0 |
| Second Agenda | 47.495.005.139 | 0 | 0 |
| Third Agenda | 47.495.005.139 | 0 | 0 |
| Fourth Agenda | 47.495.005.139 | 0 | 0 |

J. AGMS decision in principle has agreed as follows:

First Agenda:

The AGMS accepts well and approved the Annual Account, Financial Statements and Supervision Report of the Board of Commissioners of the Company for the fiscal year ended December 31, 2018 to grant full acquittal and discharge to the Board of Directors and Board of Commissioners from responsibility and all liabilities (*acquitt et de charge*) on acts of management and supervision of the Board of Directors and Board of Commissioners during 2018.

Second Agenda:

The AGMS approved the establishment of the use of Net Profit of the Company for the year 2018 amounted to Rp.124.403.997.146,- as follows:

- 1) Rp.500.000.000,- to be recorded as a reserve fund; and
- 2) The remaining Rp.123.903.997.146,- to be recorded as retained earnings to be used for the operation development of the Company.

Third Agenda:

The AGMS accepted and approved the accountability report on the realization of the use of proceeds from the Initial Public Offering of PT Capital Financial Indonesia, Tbk. in 2016.

Fourth Agenda:

The AGM accepted and approved the accountability report on the realization of the use of proceeds from the Limited Public Offering (LPO I) on Rights Issue (ER) of PT Financial Capital Indonesia Tbk in 2018 the registration statement of which became effective on December 28, 2017.

Fifth Agenda:

The AGMS approved the delegation of authority to the Board of Commissioners with regard to the recommendation of the Audit Committee to appoint Public Accountant to audit the Company's Financial Statements for Fiscal Year 2019, as well as determine the honorarium and other requirements for the appointment of the public accountant.

Sixth Agenda:

The AGMS agreed to determine the salaries or honorarium and allowances for the members of the Board of Commissioners and the salaries and allowances for members of the Board of Directors as follows:

- a. For the determination of salaries or honorarium and allowances for the Board of Commissioners:
 - The Meeting gave the power and authority to the controlling shareholders of the Company to determine the remuneration, benefits, facilities and other incentives for the members of the Board of Commissioners by observing the advice and recommendation of the Nomination and Remuneration Committee of the Company.

- The Meeting authorized the Board of Commissioners to determine the details of the distribution of the remuneration, benefits, facilities and other incentives to be provided among each member of the Board of Commissioners concerned by observing the opinions and recommendations given by the Nomination and Remuneration Committee of the Company.
- b. For the determination of salaries and allowances for members of the Board of Directors, the Meeting agreed to give power and authority to the Board of Commissioners to determine the remuneration, benefits, facilities and other incentives for the members of the Board of Directors by observing the advice and recommendation of the Nomination and Remuneration Committee of the Company.

K. The decisions of the EGMS in principle have agreed as follows:

First Agenda:

The EGMS gave approval to the Board of Directors to pledge the assets of the Company in order to develop the Company's business activities, provided that the pledging of the assets of the Company is conducted in order to support the implementation of the Company's business activities.

And it further approved the delegation of authority to the Board of Directors either jointly or individually to take whatever action it deems necessary, including to pour the resolution in the agenda of this meeting in the form of a Notarial deed and to appear before the Notary to sign the deeds and/or necessary papers and apply for approval from the authorities, and to pursue all actions necessary and useful to achieve this purpose, without any exception.

Second Agenda:

The EGMS gave approval to the Board of Directors to act on behalf of the Company as Guarantor.

And it further approved the delegation of authority to the Board of Directors either jointly or individually to take whatever action it deems necessary, including to pour the resolution in the agenda of this meeting in the form of a Notarial deed and to appear before the Notary to sign the deeds and/or necessary papers and apply for approval from the authorities, and to pursue all actions necessary and useful to achieve this purpose, without any exception.

Third Agenda

Based on consideration of the Nomination and Remuneration Committee, the composition of the Board of Directors and Board of Commissioners currently has been considered adequate in running the management and supervision of the Company, so that for the Third Agenda of the EGMS it is hereby confirmed that the composition of the Board of Directors and Board of Commissioners remained the same, namely:

Board of Directors:

- President Director : Hengky Setiono
- Director : Fernandus Sym
- Independent Director : Maliana Herutama Malkan

Board of Commissioners:

- President and Independent Commissioner : Harkie Kosadi
- Commissioner : Darwin

Based on the matter and since there was no change of the composition of Company's management, there was no decision made for the Third Agenda of EGMS.

Fourth Agenda:

The EGMS gave approval to the Board of Directors to make changes in the use of proceeds from the Limited Public Offering (PUT I) in the framework of Rights Issue of PT Capital Financial Indonesia, Tbk 2018.

Jakarta, 24 May 2019
PT CAPITAL FINANCIAL INDONESIA, TBK.
BOARD OF DIRECTORS